

TO: To Whom It May Concern

FROM: Klete D. Geren

DATE: October 24, 2011

RE: Magnum Actuarial Group

I am writing this letter of reference for Magnum Actuarial Group out of Hartland, Wisconsin. I am the life and health actuary for the Iowa Division of Insurance. I have worked with Craig Magnuson on individual A&H rate filings over a period that covers nearly 20 years. More recently, we have a written contract with Magnum to conduct second opinion outside review of individual and small group rate filings.

In my experience, Craig and the staff at Magnum follow the professional and ethical standards with which an actuary must comply. The quality of the comprehensive review and final report is outstanding, and shows a high level of skill, competence, and experience. The reviews include sufficient detail and covers all relevant aspects needed to make a final determination of the rate proposal.

We have been very pleased with the services provided by Magnum Actuarial Group.

Sincerely,



**Klete Geren** | ASA MAAA Actuary  
Iowa Insurance Division  
330 Maple St | Des Moines IA 50319  
515 281 4183  
[www.iid.state.ia.us](http://www.iid.state.ia.us)